

# ACCTA TREASURER'S REPORT 2017-2018

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# OVERVIEW



- This report is current through 6/30/18.  
Our fiscal year runs from 07/01 – 06/30.
- You will need to vote on the proposed budget that is in the final slides.
- The other slides are meant to put the budget in context and to show you where ACCTA's money is coming from and where it is being spent.
- Do not hesitate to contact me if you have questions about any part of this report. Terri Rhodes @ [trhodes@uncc.edu](mailto:trhodes@uncc.edu) 704-687-0329.



## DESCRIPTION OF NEXT TWO SLIDES

- These next two slides show the approved budget allotments, the actual amount spent, and the difference between the two.



# BUDGET AMOUNT VS. ACTUAL EXPENSE

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Budget Item	Allotment	Actual Expense To Date	Difference
ACCTA Survey	\$250	\$250.00	\$0.00
Accommodations for Disability	\$3,500		\$3,500.00
Archives	\$650	\$170.00	\$480.00
Association Management Services - Conference	\$6,500	\$7,256.25	<b>-\$756.25</b>
Association Management Services - Support	\$16,400	\$8,683.33	\$7,716.67
Awards	\$500	\$326.21	\$173.79
Bank and Credit Card Expenses	\$7,000	\$9,431.53	<b>-\$2,431.53</b>
Care and Compassion Fund	\$700	\$388.28	\$311.72
Conference Costs - AV	\$11,000	\$15,271.87	<b>-\$4,271.87</b>
Conference Costs - Guest	\$3,000	\$2,692.74	\$307.26
Conference Costs - Board	\$2,000	\$2,062.18	<b>-\$62.18</b>
Conference Deposit - 2019	\$0	\$13,180.48	<b>-\$13,180.48</b>



# BUDGET AMOUNT VS. ACTUAL EXPENSE

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Budget Item	Allotment	Actual Expense To Date	Difference
Continuing Education	\$1,000	\$700.00	\$300.00
Diversity Scholar, Conference	\$2,500	\$237.04	\$2,262.96
Insurance	\$2,500	\$2,007.41	\$492.59
Mid-Year Board Meeting	\$2,500	\$1,823.65	\$676.35
National Sponsorship	\$6,500	\$6,500.00	\$0.00
President's Discretionary	\$1,000	\$275.51	\$724.49
President's/Board Travel	\$10,000	\$10,496.62	-\$496.62
Research Committee	\$100		\$100.00
Secretary's Expense	\$100		\$100.00
Technology, Board	\$500	\$139.09	\$360.91
Treasurer's Expense	\$700	\$734.64	-\$34.64
Web Maintenance	\$3,000	\$2,948.51	\$51.49
<b>Total Budgeted Expenses</b>	<b>\$81,900</b>	<b>\$85,575.34</b>	<b>-\$3,675.34</b>



## DESCRIPTION OF NEXT SLIDE

- This next slide shows what we started with at the beginning of the fiscal year, what monies we took in for income, and what was spent (total expenses).



# INCOME AND EXPENSES 2017-2018

<b>Starting Balance 07/01/2017</b>	<b>\$214,783.17</b>
Income:	
Membership Dues	\$71,200.00
Conference Registration	\$70,690.00
Grants	\$0.00
Excursions Paid with Registration	\$594.00
Handbook Royalties	\$1,262.84
Amex Reward Points	\$53.63
Business Savings Interest	\$1.38
<b>Total 2017/2018 Income</b>	<b>\$143,801.85</b>
<b>Bond Starting Balance</b>	<b>\$47,079.77</b>
Bond Ending Balance	\$45,883.06
Unrealized Gain on Bond C (324)	-\$1,196.71
Expenses:	
Budget Items	\$85,575.34
Conference Payments	\$87,334.96
<b>Total Expenses</b>	<b>\$172,910.30</b>
<b>Ending Balance 06/30/2018</b>	<b>\$184,478.01</b>



## DESCRIPTION OF BUDGET SLIDES

- These next two slides propose a budget for the next fiscal year (2018-2019). You will be VOTING on this budget.



# 2018-2019 PROPOSED BUDGET

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Budget Item	Proposed 2018/2019	Last Year	Difference
ACCTA Survey	\$250	\$250	0
Accommodations for Disability	\$3,500	\$3,500	0
Archives	\$650	\$650	0
Association Management Services – Conference + ++	\$11,340	\$6,500	\$4,840
Association Management Services – Support ---	\$5040	\$16,400	-\$11,360
Awards	\$500	\$500	0
Bank and Credit Card Expenses +++	\$10,000	\$7,000	\$3,000
Care and Compassion Fund ---	\$500	\$700	-\$200
Conference Costs - AV ---	0	\$11,000	-\$11,000
Conference Costs - Guest	\$3,000	\$3,000	0
Conference Costs - Board	\$2,000	\$2,000	0
Conference Deposit – 2019 +++	\$13,000	\$0	\$13,000
Continuing Education	\$1,000	\$1,000	0
Diversity Scholar, Conference	\$2,500	\$2,500	0

\*\*\* proposed budget increase

--- proposed budget decrease



# 2018-2019 PROPOSED BUDGET

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Insurance	\$2,500	\$2,500	0
Mid-Year Board Meeting ---	0	\$2,500	-\$2,500
National Sponsorship ---	\$5,000	\$6,500	-\$1,500
President's Discretionary	\$1,000	\$1,000	0
President's/Board Travel	\$10,000	\$10,000	0
Research Committee	\$100	\$100	0
Secretary's Expense	\$100	\$100	0
Technology, Board +++	\$1000	\$500	\$500
Treasurer's Expense	\$700	\$700	0
Web Maintenance +++	\$6,048	\$3,000	\$3,048
<b>Total</b>	<b>\$79,728</b>	<b>\$81,900</b>	<b>-\$2,172</b>

\*\*\* proposed budget increase

--- proposed budget decrease



## PROPOSED BUDGET (2018-2019) LINE ITEMS AND CHANGES

Changes proposed are increases to:

- ❖ Association Management Services – Conference - \$4,840
- ❖ Bank & Credit Card Expenses - \$3,000
- ❖ Conference Deposit - \$13,000
- ❖ Technology, Board - \$500
- ❖ Web Maintenance -\$3,048
- ❖ **Total increase \$24,388**

Changes proposed include reductions to:

- ❖ Association Management Services – Support - **\$11,360**
- ❖ Care and Compassion - **\$200**
- ❖ Conference Costs – AV - **\$11,000**
- ❖ Mid-Year Board Meeting - **\$2,500**
- ❖ National Sponsorship - **\$1,500**
- ❖ **Total decrease (\$26,560)**

Proposed increases/decreases are to better match budgeted amounts with actual projected costs.

Total offset results in a minimal budget decrease request of **\$2,172** over last years budget.



# OUR GOAL – CONTINUED TRANSPARENCY

## Clarifying *ACTUAL* Expenses & Better Matching with budget lines

- ❖ Proposed changes reflect moving money in budget lines so that overall budget change is minimal
- ❖ Increases proposed for those lines needing increases and reductions in those lines where the costs were reduced from previous year.
- ❖ Budget is based on observing trends in spending over years to better match and predict actual spending.



# IT HAS BEEN THE CAT'S MEOW!

The last four years as ACCTA Treasurer seem like nine and I have appreciated every “Life” of it.

